

WHY INVEST IN MOROCCO?





YOUR WORLD CLASS HUB FOR SUSTAINABLE INVESTMENT AND TRADE

Stable Environment

**World Class Infrastructures and
Ecosystems**

**Swift Access to a 2,5 bn
Consumer Market**

**Young, Diverse and Motivated
Human Capital**

Leader in Energy Transition

Execution Driven

A Stable Environment

A stable political, economic, and social environment driven by the commitment to build an open, diverse and equitable society

- Stability rooted in history and in continuous reforms in favor of a more egalitarian and democratic society
- Sizeable investments in the service of sustainable and inclusive development : Education, Health Transportation and Renewable Energies Infrastructures
- Solid macro economic fundamentals : Inflation < 2% from 2009 to 2021
- Long time commitment to trade openness and foreign investment : 50 non double taxation agreements, no restrictions on capital and profit repatriation for non-residents



A World Class Hub

Infrastructures built to the highest international standards



**TANGIER MED PORT, # 1 TRANSSHIPMENT PLATFORM
IN THE MEDITERRANEAN AND AFRICA**

#19

19th of 500
containers port

9M

containers
annual capacity

#4

4th of 328
port efficiency

1st

high speed
train in Africa
Tangier-Casablanca



**1.800
km**

of highways



18

international airports

130

destinations



A World Class Hub

Innovative ecosystems in cutting-edge sectors



#1 passenger cars producer in Africa

2 global manufacturers,
250 tier 1 and 2 subcontractors,
integration in the EV value chain



#1 industrial aerospace hub in Africa,

manufacturing parts and sub assemblies for
aircrafts and engines for OEMs including Airbus
and Boeing



#2 pharmaceutical producer in Africa,

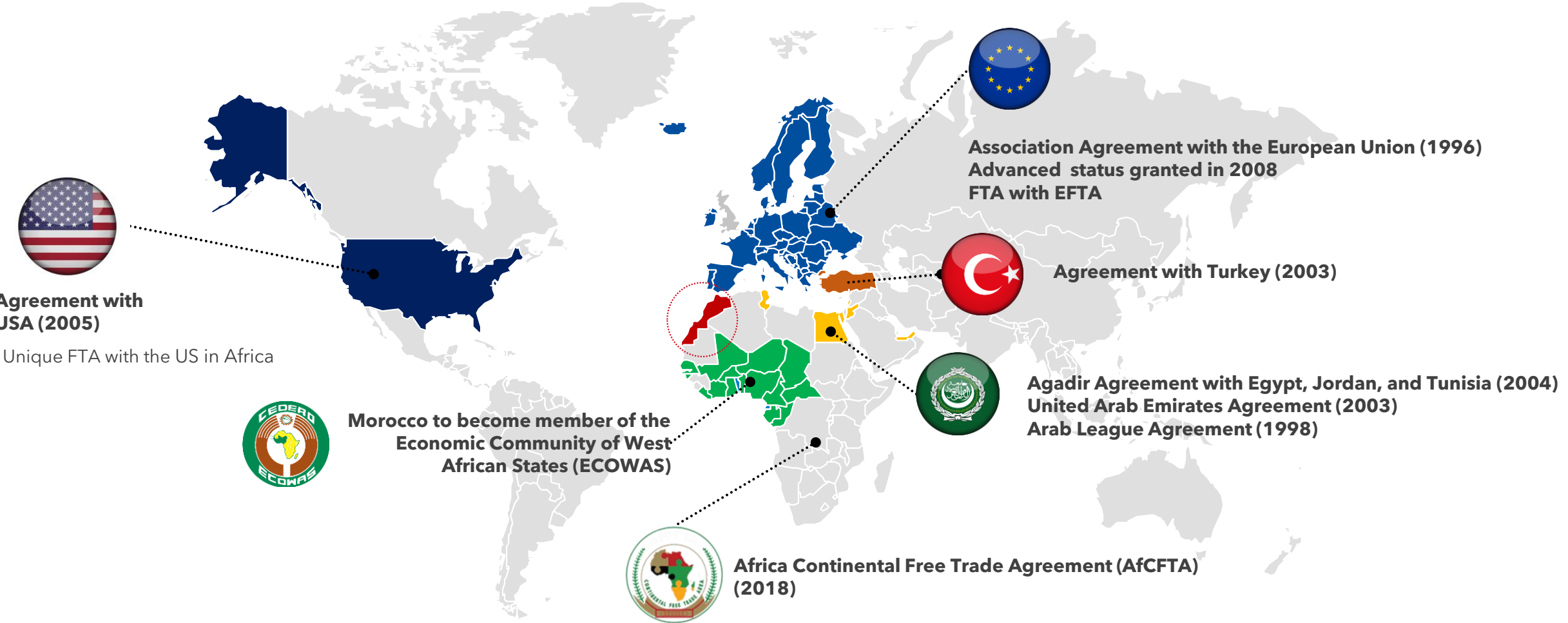
classified European Zone by World Health
Organization



Leading BPO platform, with
growing design and
engineering capabilities

Swift Access To A 2,5 billion consumer market

Free Trade Agreements with nearly 50 countries offering duty-free access to a market of 2,5 billion consumers



Source: Institutional websites

Swift Access to a 2.5-billion consumer market

Tanger Med multimodal complex ensuring optimal connectivity to international ports and to European road corridors

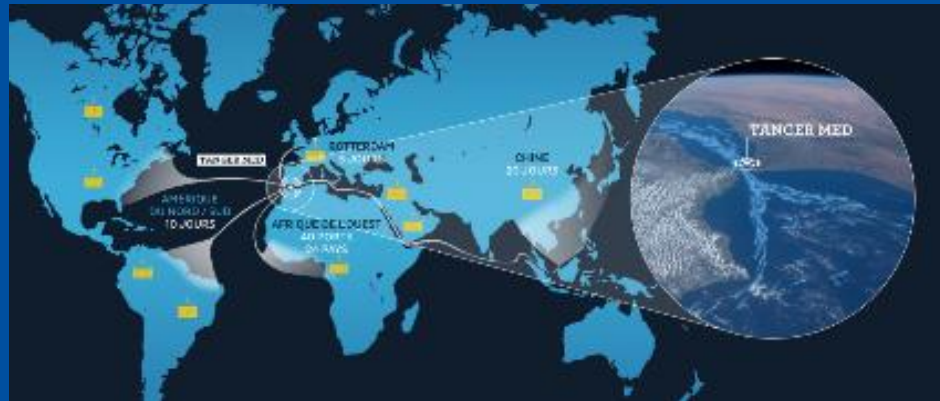
Connections by sea With +70 countries

184

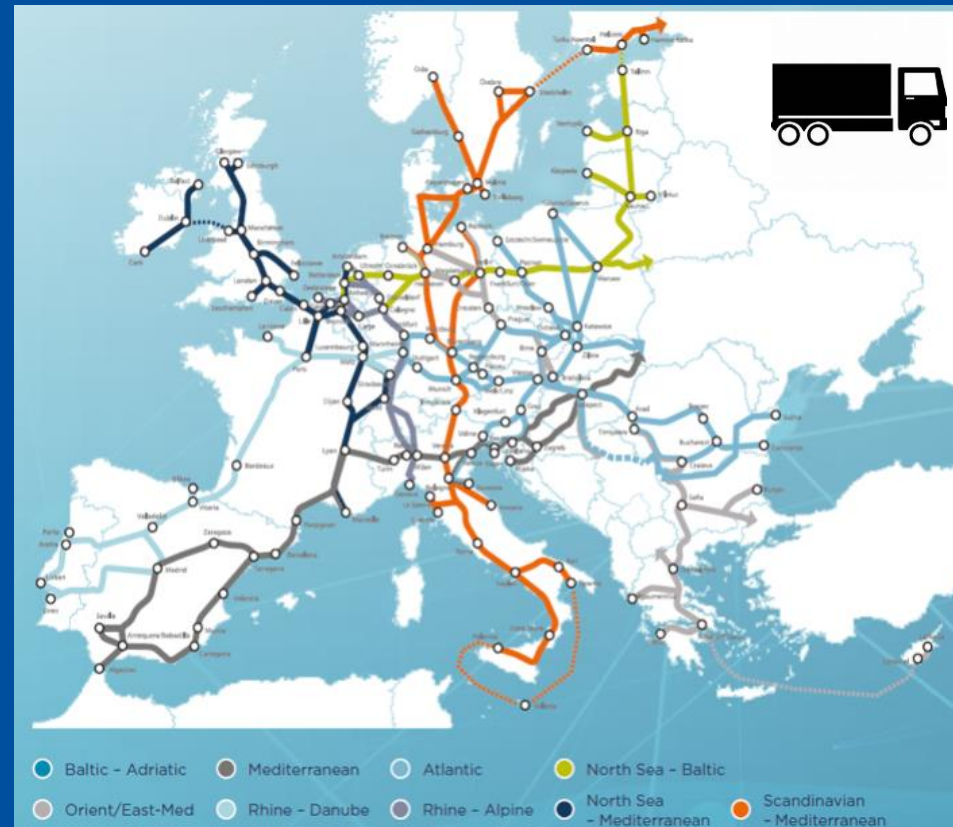
connections

10 days

to the US



Connections by sea + road With Europe



700 K

700 K trucks
annual capacity

< 24h

to Spain (road)

< 48h

to France (road)

< 72h

to Germany (road)

20 days

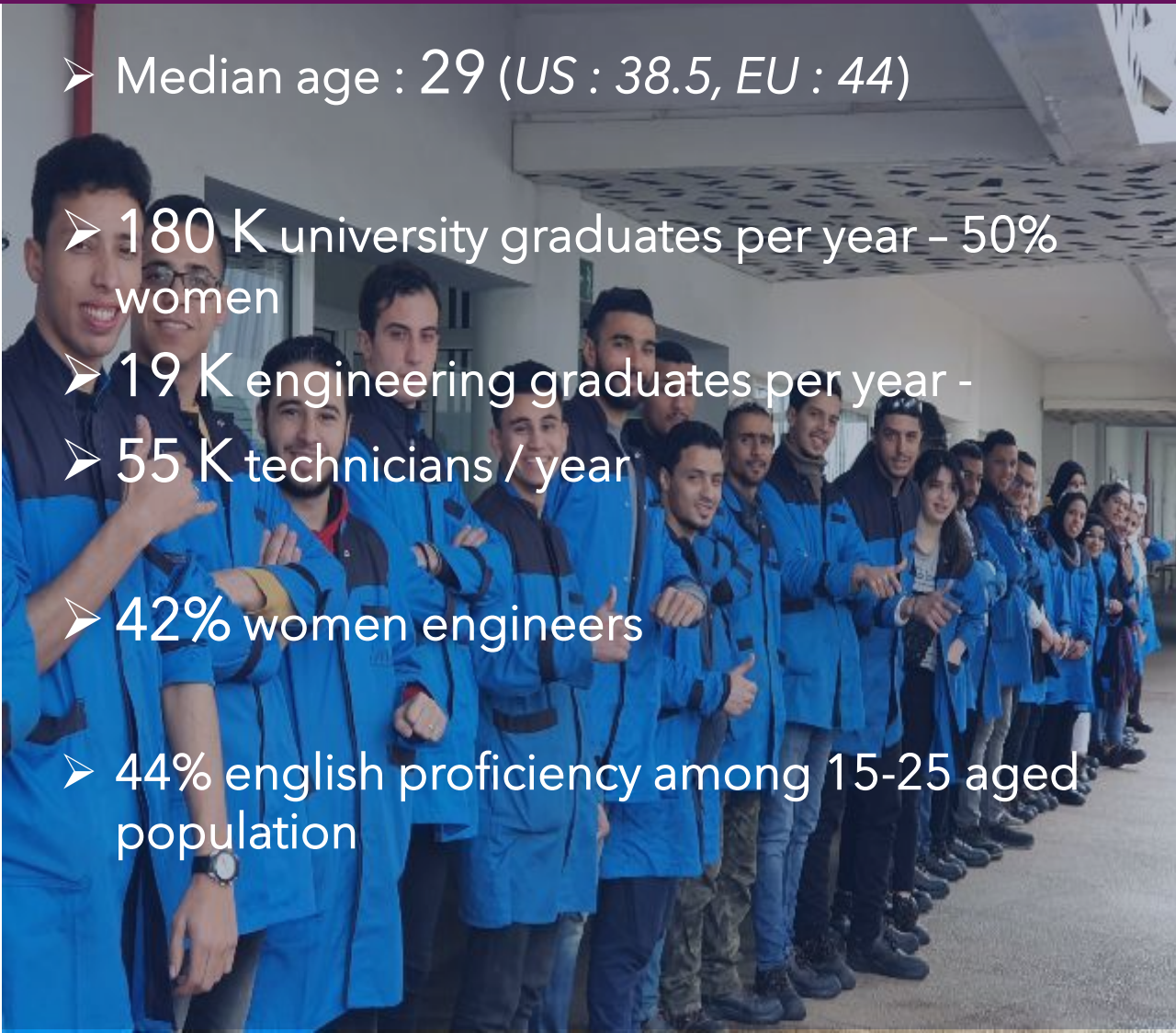
to China

3 days

to Rotterdam

Young Diverse and Motivated Human Capital

A young, skilled, committed, enthusiastic and competitive talent pool

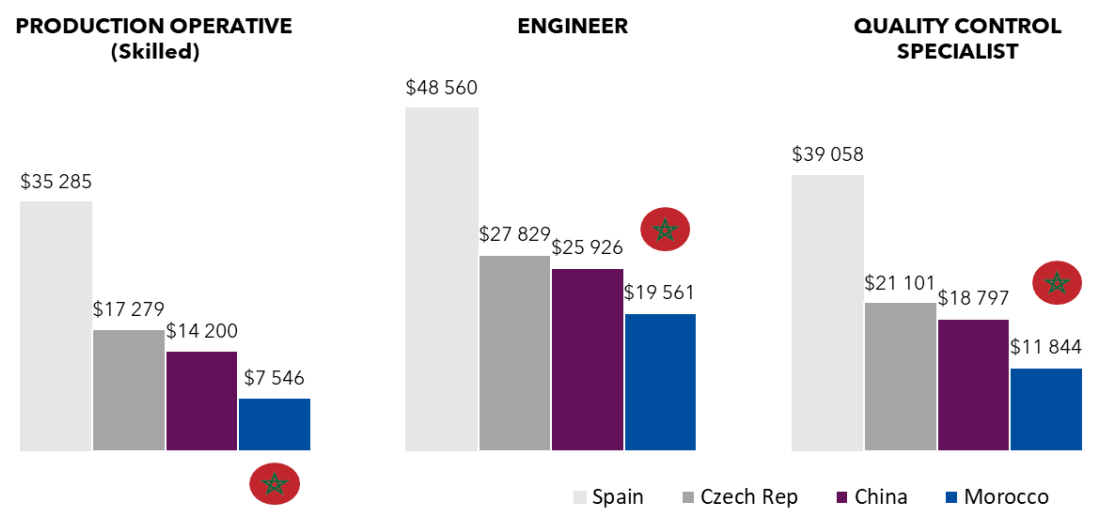


- Median age : 29 (US : 38.5, EU : 44)
- 180 K university graduates per year - 50% women
- 19 K engineering graduates per year -
- 55 K technicians / year
- 42% women engineers
- 44% english proficiency among 15-25 aged population

“ The can-do attitude, the education, the willingness and the enthusiasm of Moroccans will mean that Morocco continues to grow significantly ”

Gideon Jewel, President, Global Just-in-Time Operations, Lear Corporation

Competitive Labor Costs (Annual Total Compensation Costs)



Source: fDi Intelligence, Avril 2022, 1,07 USD = 1 €

Leader In Energy Transition

Competitive renewable energies to support the decarbonization of industries

38%

production capacity from renewable sources in 2022

52%

forecast target for 2030

4100

MW of renewable capacity in 2022

700

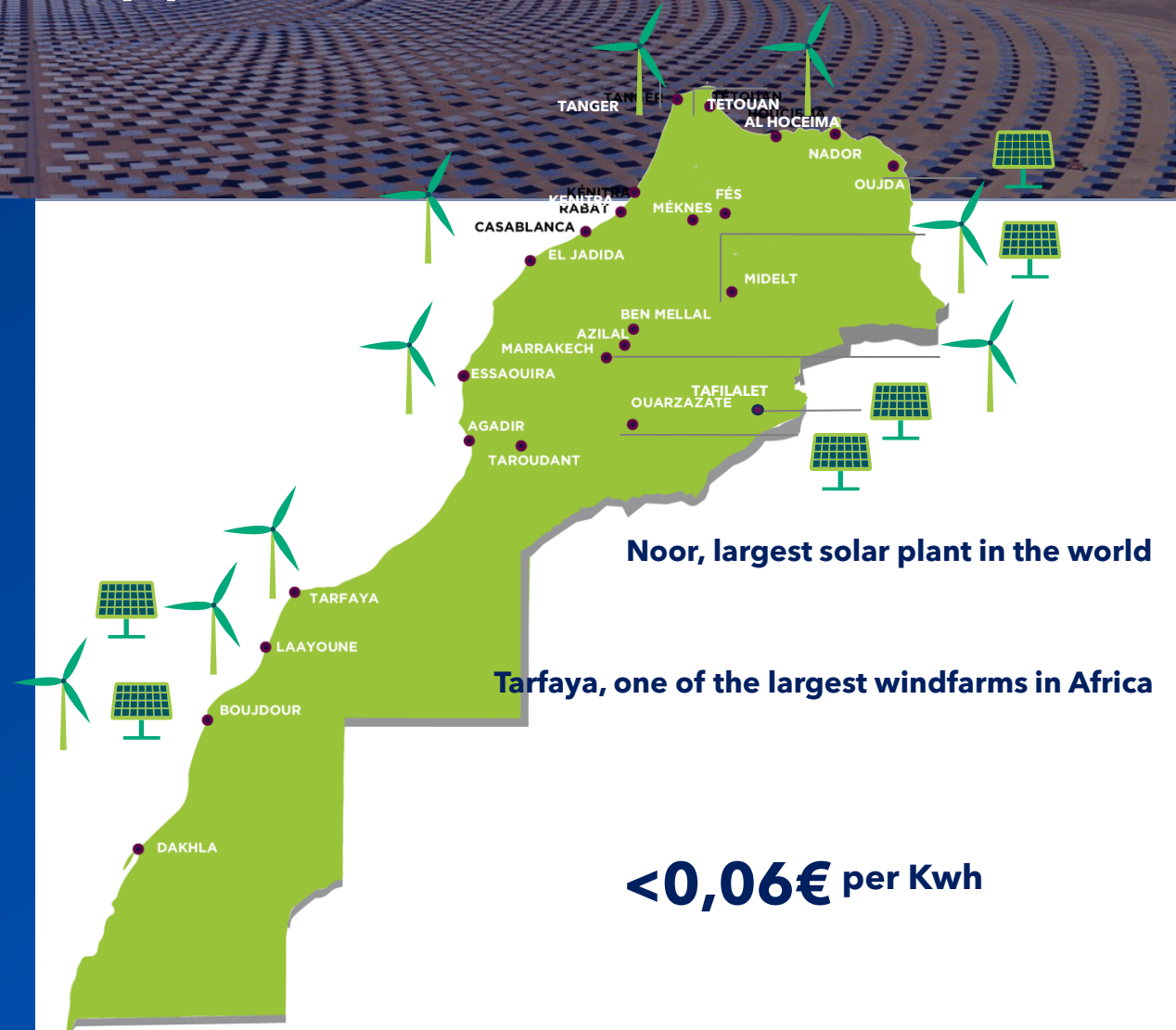
MW developed By Private Players and several own power generation projects

20

GW estimated technical solar potential

25

GW estimated technical wind potential



Execution Driven Investment friendly environment

Special Economic Zones to facilitate installation and operations

- One-stop shop and accelerated procedure : 2 weeks for a building permit
- 5 years corporate tax exemption (followed by 20%)
- Commercial operations in the investor's currency of choice
- Exemption from VAT and customs duties
- Dedicated training institutes and recruitment support

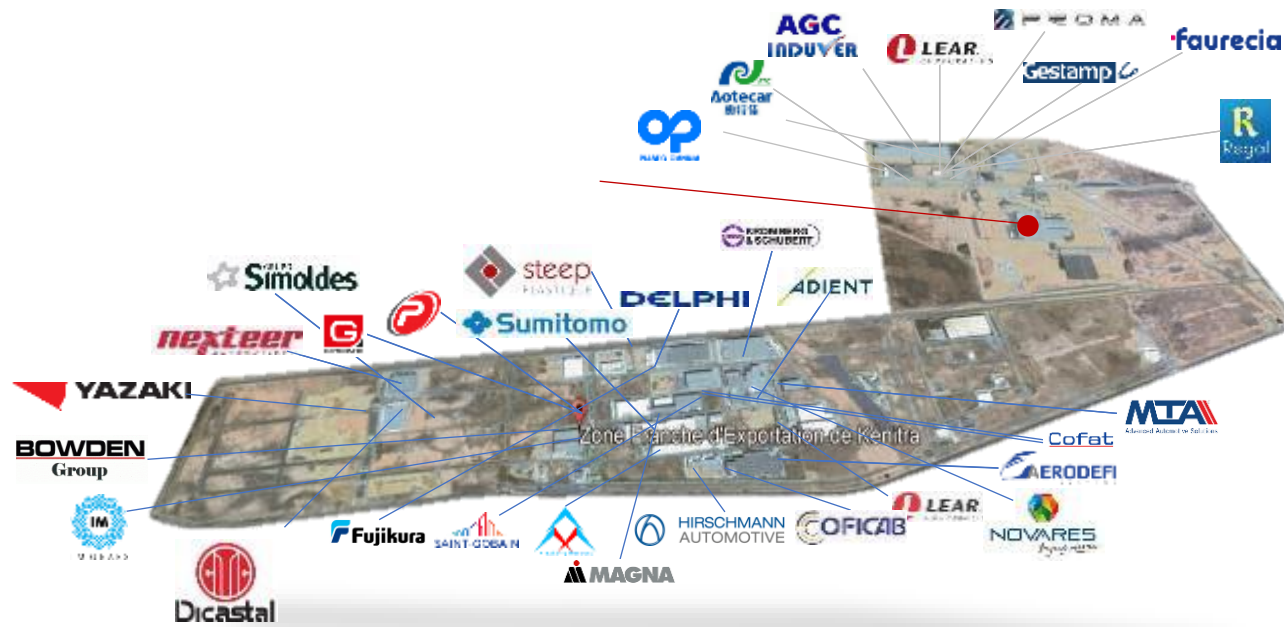
A New Investment Charter (2022)

- ▶ Incentives of up to 30% CAPEX for projects exceeding \$5m in investment or creating more than 150 jobs
- ▶ A tailor-made government support package for strategic projects with capital expenditures above \$200 m, aligned with Morocco's priorities.

Execution Driven

Fast project delivery

Stellantis Ecosystem signed in 2015,
operational with 60+ international companies in 2019
at the Atlantic Free Zone in Kenitra



First block of a Regional Bio Tech Hub,
20K+ m2 greenfield aseptic fill and finish facility
built within 12 months

 MARBIO





YOUR WORLD CLASS HUB FOR SUSTAINABLE INVESTMENT AND TRADE

Stable Environment

World Class Infrastructures and Ecosystems

Swift Access to a 2,5 bn consumer market

Young, Diverse and Ambitious Human Capital

Leader in Energy Transition

Predictable and Execution Driven

MOROCCO



INVEST AND EXPORT